

DEBORAH SENN
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

ROWESIX - BUILDING 5
P.O. BOX 40257
OLYMPIA, WA 98504-0257
Phone: (360) 753-7300
Fax: Operations - (360) 438-7630
Licensing - (360) 438-7629

In the Matter of

Liberty Insurance Company.

)
) NO. D 98 - 69
)
) ORDER TO CEASE AND DESIST
)

TO: Liberty Insurance Company
c/o Mr. Don Lappage
International Financial Corporation of Southern Florida
1799 NE 164th Street, Suite 104
North Miami Beach, FL 33162

Pursuant to RCW 48.02.080, Liberty Insurance Company is hereby ORDERED to cease and desist the solicitation and transaction of insurance in the state of Washington.

THIS ORDER IS BASED UPON THE FOLLOWING GROUNDS:

Liberty Insurance Company solicited business in Washington through the Financial Solutions Insurance & Taxes. Liberty Insurance Company is not authorized to transact business in Washington. Its doing business in Washington thus violates RCW 48.05.030 and RCW 48.15.020. Liberty Insurance does not maintain the trust fund required under RCW 48.15.090 to qualify as a surplus line carrier.

Notice is hereby given that each violation of RCW 48.15.020, which prohibits the solicitation of insurance by, or the representation of, an unauthorized insurer within the state of Washington, constitutes a separate offense punishable by a fine of not more than \$25,000.

Subject to a demand for hearing made pursuant to RCW 48.04.010 and chapter 34.05 RCW, this order shall remain in effect pending the further order of the Commissioner.

ISSUED AT LACEY, WASHINGTON, this 5th of November, 1998.

DEBORAH SENN
Insurance Commissioner

By A handwritten signature in dark ink, appearing to read "W E Frandsen".

WILLIAM E. FRANDSEN
Deputy Commissioner